

ORDINANCE NO. 8, 2023

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY, IMPOSING TAXES FOR THE CALENDAR YEAR 2023, AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES, AND THE PENALTIES AND INTEREST THEREON FOR FAILURE TO PAY SAME

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF PARK HILLS, KENTUCKY, AS FOLLOWS:

SECTION I

The City of Park Hills hereby provides for the assessment of all real and personal property for calendar year 2023. The City elects to use the County assessment prepared by the Kenton County Property Valuation Administrator.

SECTION II

The following ad valorem taxes for the calendar year 2023 are hereby levied, assessed and imposed by and for the City of Park Hills, upon the following described property and the owners thereof, jointly and severally:

- A. An ad valorem tax on real property at the rate of \$.17 Dollars for each One Hundred Dollars (\$100.00) of the value thereof, as assessed pursuant to the provisions hereof. The foregoing rate, however, shall not apply to real property determined to be an Abandoned Urban Property under Ordinance No. 6, 2004. Abandoned Urban Property shall be taxed at the rate of \$.75 Dollars for each One Hundred Dollars (\$100.00) of the value thereof, as assessed pursuant to the provisions hereof.
- B. An ad valorem tax on all motor vehicles assessed as of January 1, 2023, is hereby fixed at the rate of .334 Dollars for each One Hundred Dollars (\$100.00) of the value thereof.
- C. An ad valorem tax on all corporate franchises and personal property other than motor vehicles at the rate of \$.75 Dollars for each One Hundred Dollars (\$100.00) of the value thereof, as assessed pursuant to the provisions hereof. Corporate franchises shall be assessed and returned according to Kentucky law.
- D. A road tax on all real property at the rate of \$.155 Dollars for each One Hundred Dollars (\$100.00) of the value thereof, as assessed pursuant to the provisions hereof.

SECTION III

The procedures set forth in Sections 33.010, 33.011, and 33.012 of the Park Hills Code of Ordinance shall govern the collection of the ad valorem taxes levied pursuant to this Ordinance.

SECTION IV

The tax as provided herein, shall be payable to the City Clerk/Treasurer between the dates of September 1, 2023, and September 30, 2023.

The City has a lien upon the property assessed under the terms of this chapter for the taxes levied upon that property, and for all penalties, interest, fees, commissions, charges, and other expenses, including court costs and attorney's fees as an additional penalty under KRS §90A.070(2), incurred by reason of delinquency in payment of the tax bill or in the process of collecting it. The lien has priority over all other obligations or liabilities for which the property is liable.

SECTION V

Any and all persons, corporations, companies or other legal entities failing to pay said taxes during the period set forth above, shall be assessed a penalty on the amount of the taxes in an amount equal to ten percent (10%) between October 1 and October 31, 2023; and an amount equal to twenty-five percent (25%) after October 31, 2023, together with interest at the rate of twelve percent (12%) *per annum* from due date, and the costs of collection including reasonable attorney fees, court costs and related expenses.

SECTION VI

Any and all ordinances in conflict herewith shall be, and hereby are, repealed to the extent of said conflict.

SECTION VII

If any part of this ordinance or its application is deemed invalid by a court of competent jurisdiction, the City Council intends that such invalidity will not affect the effectiveness of the remaining provisions or applications and, to this end, the provisions of this ordinance are severable.

SECTION VIII

That this ordinance shall be signed by the Mayor, attested to by the City Clerk, be published and effective upon publication.

CITY OF PARK HILLS, KENTUCKY

By: _____
Kathy Zembrodt, Mayor

ATTEST:

Julie Alig, City Clerk

FIRST READING: June 12, 2023

SECOND READING: August 14, 2023

PUBLICATION: _____