

ORDINANCE NO. 6, 2023

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GCNT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council, and

WHEREAS, City Council has reviewed such budget Ordinance and made necessary modifications

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

The annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is as follows:

	General Fund	Municipal Road	Road Tax	Capital Reserve Fund
Fund Balance Carried Forward	1,890,106	44,677	70,155	46,321
Estimated Revenues (ARPA)	785,084			
Estimated Revenues		64,437		81,000
Real Estate Taxes	500,000		365,000	
Delinquent Taxes	5,000			
Personal Property Taxes	85,000			
Franchise Taxes Utilities	26,000			
Franchise - Cable TV	22,000			
Payroll Tax	380,000			
Municipal Insurance Tax	490,000			
Tagible Property	20,000			
Gross Receipts Tax	85,000			
Beer and Liquor Licenses	1,775			
Occupational License Fees/Permits	25,000			
Yard Sale Permits	100			
Permit Fees	500			
Animal Licenses	2,000			
Trash Collection Fees	311,328			
Police Incentive Pay	32,000			
Police Fines	2,000			
Misc Police Revenue	400			
Law Enforcement Fee	5,000			
Investment Income	30,000			
Interest on Accounts	7,000	100	700	500
Creighton Fund Revenue	40,000			
School Resourse Officer Contract	56,186			
Miscellaneous	1,000			
Road Fund Administration	5,000			
Municipal State Aid Administration	2,000			

Page 2	General Fund	Municipal Road Aid	Road Tax	Capital
Tax Overpayments	-			
Lease Income	14,760			
Sale of Property	-			
Code Enforcement Fines/Fees	3,500			
Transfer From Other Funds				
Bromley Contract	100,000			
Leaf Pickup	3,500			
Pilot	5,520			
St. Joseph Lane Sidewalk Grant	247,000			
Total Estimated Revenues	2,508,569	64,537	365,700	81,500
Total Resources Available	5,183,759	109,214	435,855	127,821
<u>Appropriations:</u>				
General Admin.	182,520			
Public Works	119,905			15,000
Police Department	879,967			
Fire Rescue	174,678			
Creighton Fund	20,000			
City/Maint. Bldgs	37,600			40,000
Utilities	52,000			
Capital Improvements	81,000			
Contract Services	805,617			
Road Projects/Repair/Replace			115,000	
Sidewalk		20,000		
Administrative		2,000	5,000	
Lighting		10,000		
Engineer		10,000		
Cameras				
Sign		1,000		12,000
City Owned Property/Planting				
Crack Sealing			15,000	
Mill & Overlay		65,000		
Loan Payments			300,000	
Striping		500		
Total Appropriations	2,353,287	108,500	435,000	67,000
Revenues over/under appropriations:	155,282	(43,963)	(69,300)	14,500
Estimated Year End Fund Balance	2,830,472	714	855	60,821

1ST READING: _____ May 8, 2023 _____
2ND READING: _____ June 12, 2023 _____
PASSED: _____ June 12, 2023 _____
ATTEST:

Julie A. Alig
CITY CLERK

MAYOR, KATHY ZEMBRODT

