

ORDINANCE NO. 5, 2022

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2022 THROUGH JUNE 30, 2023 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council, and

WHEREAS, City Council has reviewed such budget Ordinance and made necessary modifications

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

The annual budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is as follows:

	General Fund	Vehicle Fund	Municipal Road	Road Tax	Capital
Resources Available:					
Fund Balance Carried Forward	\$2,200,809	\$1,861	\$49,308	52,651	327
Estimated Revenues		15,000	63,438		81,000
Real Estate Taxes	490,000			362,000	
Tangible Property Tax	25,000				
Personal Property Taxes	70,000				
Franchise- cable	28,000				
Delinquent Taxes	5,000				
Tangible Utilities	26,000				
Municipal Insurance Tax	490,000				
Payroll Tax	242,000				
Gross Receipts Tax	80,000				
Police Incentive Pay	32,000				
Occupational License Fees/Permits	25,000				
Beer and Liquor Licenses	1,775				
Trash Collection Fees	266,388				
Police Fines	2,000				
Animal Licenses	2,000				
Yard Sale Permits	100				
Law Enforcement Fees	5,000				
Code Enforcement Fines	3,500				
Interest Income	1,500	25	50	250	
Creighton Revenue	40,000				
Misc. Income	1,000				
Misc. Police Revenue	1,000				
Permit Fees	500				
Tax Overpayments	0				
Loan Proceeds	0				
Reimbursement from Utility Company	0				

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	General Fund	Vehicle Fund	Municipal Road Aid	Road Tax	Capital
SRO	40,266				
Leaf pick up	2,500				
Road Fund Administration	5,000				
Vehicle Fee Administration	4,000				
Municipal State Aid Administration	2,000				
Bromley Contract	100,000				
Reimbursement from Water/SD1	0				
Dixie Highway Grant					
Total Estimated Revenues	\$1,991,529	\$15,025	\$63,488	\$362,250	81,000
Total Resources Available	4,192,338	16,886	112,796	414,901	81,327
Appropriations:					
General Admin.	160,166				
Public Works	114,858				
Police Department	849,961				40,000
Fire Rescue	165,498				
Creighton Fund	20,000				
City/Maint. Bldgs	27,600				
Utilities	47,800				
Capital Improvements	81,000				
Contract Services	510,312				
Road Projects/Repair/Replace					
Sidewalk		11,386	20,000		
Administrative		4,000	2,000	5,000	
Lighting		1,500			
Cameras					
Sign					
City Owned Property/Planting					
Crack Sealing				20,000	
Mill & Overlay			90,000		
Loan Payments				300,000	
Misc					
Total Appropriations	1,977,195	16,886	112,000	325,000	40,000
Revenues over/under appropriations:	14,334	-1,861	-48,512	37,250	41,000
Estimated Year End Fund Balance	2,215,143	0	796	\$89,901	41,327

1ST READING: _____

2ND READING: _____

PASSED: _____

ATTEST:

Julie A. Alig
CITY CLERK

MAYOR, KATHY ZEMBRODT