MUNICIPAL ORDER NO. 3, 2022

AN ORDER OF THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY AUTHORIZING THE USE OF THE STANDARD ALLOWANCE FOR THE LOCAL FISCAL RECOVERY FUND AS AUTHORIZED BY THE AMERICAN RESCUE PLAN ACT (ARPA).

WHEREAS, THE United States Congress passed the American Rescue Plan Act (ARPA) on March 10, 2021 and was signed into law by President Biden on March 11, 2021; and,

WHEREAS, ARPA created the Local Fiscal Recovery Fund (the Fund) to provide funding to all cities and counties throughout the nation; and,

WHEREAS, the City received a total allocation of \$772,733.67 through the Fund with the first half being provided in 2021 and the second half coming in 2022; and,

WHEREAS, the United States Department of the Treasury published in the Federal Register the Final Rule governing the Coronavirus State and Local Fiscal Recovery Funds on January 27, 2022; and,

WHEREAS, the Final Rule allows for local governments to elect a standard allowance of up to \$10 Million Dollars not to exceed the total award allocation through the period of performance, in lieu of calculating revenue loss as prescribed by the United States Department of the Treasury; and,

WHEREAS, the Final Rule allows for local governments to use their portion identified as revenue loss to provide for any governmental services; and,

WHEREAS, local governments may make a onetime election within their April 30, 2022 or beyond reporting which the City desires to do; and,

WHEREAS, it has been recommended by appropriate authorities to enact legislation electing the standard allowance which most local governments has decided to do; and,

WHEREAS, in keeping with all of the above,

NOW, THEREFORE IT IS HEREBY ORDERED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY, as follows:

SECTION I

That the City of Park Hills hereby so elects to use the standard allowance for identifying revenue loss within the Fund, as authorized by ARPA.

SECTION II

That the Mayor is hereby authorized, on behalf of the City, to execute any and all documentation and paperwork associated with the City of Park Hills regarding the standard allowance for identifying revenue loss within the Fund as so authorized by ARPA.

SECTION III

That this Order shall be signed by the Mayor, attested to the City Clerk, recorded and shall be effective upon adoption.

ADOPTED: May 9, 2022

. KATHY ZEMBRODT, MAYOR

ATTEST:

JULIE ALIG, CITY CLERK