

ORDINANCE NO. 3, 2020

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2020
 JUNE 30, 2021 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council, and

WHEREAS, City Council has reviewed such budget Ordinance and made necessary modifications

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

The annual budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is as follows:

	General Fund	Vehicle Fund	Municipal Road	Road Tax	Creighton	Capital
Resources Available:						
Fund Balance Carried Forward	\$1,499,393	\$73,939	\$192,753	48,081	85,973	33,832
Estimated Revenues		35,000	60,000		40,000	40,000
Real Estate Taxes	440,000			330,000		
Tangible Property Tax	25,000					
Personal Property Taxes	55,000					
Franchise- cable	28,000					
Delinquent Taxes	5,000					
Tangible Utilities	26,000					
Municipal Insurance Tax	470,000					
Payroll Tax	205,000					
Gross Receipts Tax	70,000					
Police Incentive Pay	28,000					
Occupational License Fees/Permits	20,000					
Beer and Liquor Licenses	1,775					
Trash Collection Fees	209,294					
Police Fines	2,000					
Animal Licenses	2,000					
Yard Sale Permits	100					
Law Enforcement Fees	5,000					
Code Enforcement Fines	3,000					
Interest Income	15,000	600	700	900		
Creighton Revenue	0					
Misc. Income	1,000					
Misc. Police Revenue	1,000					
Permit Fees	200					
Tax Overpayments	0					
Loan Proceeds	0					
Reimbursement from Utility Company	0			255,000		

Page 2	General Fund	Vehicle Fund	Municipal Road Aid	Road Tax	Creighton	Capital
SRO	40,266					
Leaf pick up	2,700					
Road Fund Administration	5,000					
Vehicle Fee Administration	4,000					
Municipal State Aid Administration	2,000					
Bromley Contract	100,000					
Reimbursement from Water/SD1	0					
Dixie Highway Grant						
Total Estimated Revenues	\$1,766,335	\$35,600	\$60,700	\$585,900	40,000	40,000
Total Resources Available	3,265,728	109,539	253,453	633,981	125,973	73,832
Appropriations:						
General Admin.	147,489					
Public Works	102,365					
Police Department	744,914					
Fire Rescue	147,768					
Creighton Fund	0				20,000	
City/Maint. Bldgs	24,000					
Utilities	39,800					
Capital Improvements	40,000					
Contract Services	467,155					
Road Projects/Repair/Replace		50,000	71,000	300,000		
Sidewalk		20,000	80,000			
Administrative		4,000	2,000	5,000		
Lighting		20,000				
Cameras						
Sign		2,000				
City Owned Property/Planting						
Crack Sealing				20,000		
Mill & Overlay			100,000			
Loan Payments				300,000		20,931
Misc		2,000				
Total Appropriations	1,713,491	98,000	253,000	625,000	20,000	20,931
Revenues over/under appropriations:	52,844	-62,400	-192,300	-39,100	20,000	19,069
Estimated Year End Fund Balance	1,552,237	11,539	453	\$8,981	105,973	52,901

1ST READING: _____

2ND READING: _____

PASSED: _____

ATTEST:

Julie A. Alig

CITY CLERK

MAYOR, KATHY ZEMBRODT