

**CITY OF PARK HILLS
FINANCIAL OVERSIGHT COMMITTEE MEETING MINUTES
MONDAY, February 3, 2020**

Meeting was held in Council Chambers (1106 Amsterdam Road)

Present: Mayor Kathy Zembrodt, Councilmembers Pam Spoor, Kevin Theissen and Joe Shields, Committee Member Greg Johnson

Absent: Committee Member Gary Huff

1. Update: Budget comparison and Financial primer presentation (Councilmember Theissen)

Councilman Theissen stated that the presentation has been updated with input from the January committee meeting and that the next steps were to fold in the information from the audit and updated budget numbers for the current fiscal year.

2. Update: Contract review (Councilmember Spoor)

This was a wide-ranging discussion, and there is a lot of work to do with regard to contracts. The salient takeaways were:

- The most important contract to focus on is the EMS/ALS contract with Ft. Wright. The current contract ends on June 30, 2020. Councilmember Spoor has been and will continue to be in contact with the City of Ft. Wright.
- There are a variety of questions with regard to the City's many franchise agreements. The first step here is to develop a definitive list of these agreements and secure the current agreements.

3. Update: Capital Improvement Plan (Councilmember Shields)

Mayor Zembrodt is setting up meetings (which include Councilmember Shields) with the fire department, police department, administration and public works to ascertain what they believe to be their capital needs over the next five to ten years. The goal is to have the first draft of the CIP by the March meeting of the Financial Oversight Committee.

4. General tax information

Councilmember Shields is in the process of reaching out to NKADD about this.