

Financial Oversight
Meeting Minutes
November 4th, 2019

Attendees:

Kathy Zembrodt
Pam Spoor
Kevin Theissen
Gary Huff
Greg Johnson
Sarah Froelich
Joe Daugherty

Topics:

Police vehicles – discussed potential purchase of 2 cruisers, one with cash, one to be financed. Kathy will check on rates at a few banks and we will propose this expenditure at the 11/11 business meeting.

City taxes – discussed city tax rates for Employee Payroll and Employer and Business fees. Joe Daugherty in attendance was strong proponent for raising our tax caps and therefore taxes on employees, and for lowering the tax rate on employers but raising the maximum fee. All agreed we need more data and reporting on what we are receiving today as the county collects these taxes for us. We discussed this topic at length, however will need to revisit at a later meeting. Kathy and Julie will help gather more data for the Committee from the county.

Capital Improvement Plan – this topic was only briefly discussed due to the length of the prior topics. Committee is asked to review the prior CIP before the next meeting, so we can discuss more thoroughly.