

City of Park Hills KY

10 Year Capital Improvement Plan

Prepared by Baker Business and Tax Solutions, PLLC

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## Capital Improvement Overview

The Capital Improvement Plan for the City of Park Hills consist of an assessment of the current capital holdings of the city and the future replacement cost of those assets more than Five Thousand Dollars. All the assets of the city are held by the city, however for this plan we have segregated the assets into the five primary departments of the city which consist of the Administration, Public Works, Parks, Police, and Fire Departments. We have also added Infrastructure as a separate department for the purposes of this plan.

Administration Department will be allocated all the Land owned by the city, the building, and all the office contents in the main office for the city. Therefore, Administration's annual budget will include the cost of future upgrades or replacements of assets in these areas.

Public Works Department will be allocated equipment and vehicles that are used by that department for the services provided by public works. The Public Works Department's annual budget will include the cost of future replacement and upgrades of assets in these areas.

Parks will be allocated funds on an annual basis for park improvements yet to be determined and funded accordingly.

Police Department will be allocated all the equipment and vehicles necessary to provide police services to the citizenry of Park Hills along with the contract to provide services to the City of Bromely according to the interlocal agreement with the City of Bromely. The Police Department's annual budget will include the cost of the future replacement and upgrades of assets in these areas.

Fire Department will be allocated all the Equipment, Vehicles, and Furnishings required to provide volunteer fire protection to the citizenry including some ALS services. The Fire Department's annual budget will include the cost of the future replacement and upgrades of these assets.

Infrastructure will be allocated all Infrastructure assets currently listed as assets on the most recent asset list. This portion of the Capital plan has been separated from the others because it will be funded from restricted funds and not from general taxation. The future capital expenditures in the infrastructure section are funded using both Road Tax Funds and Municipal Aid Funds. All the budgeting for infrastructure will take place in the Road Tax and Municipal aid Funds.



<b>POLICE DEPARTMENT</b>	<b>25,000</b>	<b>35,000</b>	<b>36,000</b>	<b>36,000</b>	<b>36,000</b>	<b>36,000</b>	<b>36,000</b>	<b>36,000</b>	<b>36,000</b>	<b>43,500</b>	<b>43,500</b>	<b>48,600</b>
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2010 Dodge Charger AH288589					39,500							
2012 Dodge Charger w Equip				39,500								
2012 Dodge Charger w Equip						39,500						
2012 Dodge Charger							39,500					
2013 Dodge Charger								39,500				
2014 Charger Police Cruiser									42,000			
2015 Ford Pol Intrcptr SUV 2658										42,000		
2015 Dodge Pol. Charger 4472											42,000	
2017 Dodge Durango w Equip - PD												45,000
Body Cams - PD						11,000						11,000
Radios		50,000										
Loan Proceeds				39,500					42,000			
Loan Payments					8,873	8,873	8,873	8,873	8,873	9,435	9,435	9,435
<b>ACCUMULATING TOTAL</b>	<b>25,000</b>	<b>10,000</b>	<b>46,000</b>	<b>33,627</b>	<b>10,254</b>	<b>(2,119)</b>	<b>(14,492)</b>	<b>12,635</b>	<b>4,700</b>	<b>(3,235)</b>	<b>(20,070)</b>	

	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>25-26</b>	<b>26-27</b>	<b>27-28</b>
<b>FIRE DEPARTMENT</b>	<b>25,000</b>	<b>37,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>60,000</b>	<b>50,000</b>	<b>40,000</b>	<b>30,000</b>	<b>30,000</b>

2015 Frd Fire Intrcptr SUV 6117								29,000				
Radios		57,000										
Fire Saftey Gear		5,000			5,000			5,000				5,000
Fire Truck Replacement							500,000					
Loan Proceeds							300,000					
Loan Payments							32,364	32,364	32,364	32,364	32,364	32,364
<b>ACCUMULATING TOTAL</b>	<b>25,000</b>	<b>-</b>	<b>50,000</b>	<b>100,000</b>	<b>145,000</b>	<b>195,000</b>	<b>(6,364)</b>	<b>6,272</b>	<b>13,908</b>	<b>11,544</b>	<b>4,180</b>	

<b>Total Annual Budget for Capital Improvement</b>	<b>78,000</b>	<b>79,500</b>	<b>93,500</b>	<b>118,000</b>	<b>118,000</b>	<b>128,000</b>	<b>148,000</b>	<b>123,000</b>	<b>91,000</b>	<b>81,000</b>	<b>92,600</b>
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	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28
<b>INFRASTRUCTURE</b>	<b>280,000</b>	<b>358,000</b>	<b>358,000</b>	<b>358,000</b>	<b>358,000</b>	<b>358,000</b>	<b>358,000</b>	<b>358,000</b>	<b>358,000</b>	<b>358,000</b>	<b>358,000</b>
N. Arlington (Dixie/Old State)		696,000									
Mill and Overlay		-	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Lower Jackson Rd.		350,000	350,000	100,000							
Loan Proceeds		967,164									
Loan Payments		260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
<b>ACCUMULATING TOTAL</b>	<b>280,000</b>	<b>299,164</b>	<b>47,164</b>	<b>(4,836)</b>	<b>43,164</b>	<b>91,164</b>	<b>139,164</b>	<b>187,164</b>	<b>235,164</b>	<b>283,164</b>	<b>331,164</b>