

CITY OF PARK HILLS 2018-2019 Budget

ORDINANCE NO. 4, 2019

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR YEAR JULY 1, 2019 AND ENDING JUNE 30, 2020
BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, A BUDGET ORDINANCE HAS BEEN PREPARED AND DELIVERED TO THE CITY COUNCIL, AND

WHEREAS, CITY COUNCIL HAS REVIEWED SUCH BUDGET ORDINANCE AND MADE NECESSARY MODIFICATIONS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020

	General Fund	Restricted Municipal Aid	Restricted Road Fund	Restricted Creighton Fund	Capital Improvement Fund	Vehicle Fund
Resources Available						
Beginning Fund Balance	1,098,695	162,729	67,229	71,992	40,782	66,943
Estimated Revenues				43,000		
Taxes Total	1,276,000					
Fines and Fees Total	431,639					
Misc Total	3,700					
Sale of Property	100,000					
Municipal Aid Income	2,000	59,533				
Road Tax Income	5,000		305,000			
Vehicle Fee	4,000		-			25,000
Loan Proceeds			550,000			
REIMB FROM SD 1 - ROAD FUND			255,000			
REIMB FROM NKWD						
Transfer in From General Fund					40,000	
Transfer in from Vehicle Fund						
Interest on Account	12,000	700	700			300
Total income including beginning funds	2,933,034	222,962	1,177,929	114,992	80,782	92,243

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	General Fund	Restricted Municipal Aid	Restricted Road Fund	Restricted Creighton Fund	Capital Improvement Fund	Vehicle Fund
Expense						
Transfer to Road Fund		-				
Administration fee		2,000	5,000			4,000
City Eng						
Snow Removal/Salt		6,000				
Road Repair		37,600	600,000			
Crack Seal			20,000			
Signs						2,000
Debt Service Road Loan			300,000			
Mill and Overlay		100,000	-			
Lights and sidewalks		80,000				20,000
New Radio System	-					
ADMINISTRATION						
Total ADMINISTRATION	149,844					
PUBLIC WORKS						
Total PUBLIC WORKS	100,484					
POLICE DEPARTMENT						
Total POLICE DEPARTMENT	710,853					
FIRE DEPARTMENT						
Total FIRE DEPARTMENT	149,608					
CREIGHTON FUND						

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	General Fund	Restricted Municipal Aid	Restricted Road Fund	Restricted Creighton Fund	Capital Improvement Fund	Vehicle Fund
MISC CREIGHTON EXP.				29,000		
Total CREIGHTON FUND						
UTILITIES						
Total UTILITIES	37,700					
CITY/MAINTENANCE BUILDINGS						
Total CITY/MAINTENANCE BUILDINGS	19,000					
Transfer to CIF - \$40,000						
FUTURE CAPITAL IMPROVEMENTS						
Total CAPITAL IMPROVEMENT	40,000					
959 · CONTRACTS/OTHER-SVC & AGENCIES						
Total 959 · CONTRACTS/OTHER-SVC & AGENCIES	449,559					
Total Expense	1,657,048	225,600	925,000	29,000	-	26,000
Net Ordinary Income	1,275,986	(2,638)	252,929	85,992	80,782	66,243
	-	-	-		-	
Ending Fund Balance	1,275,986	(2,638)	252,929	85,992	80,782	66,243

ATTEST:

City Clerk

Date

Mayor, Kathy Zembrodt