

**ORDINANCE NO. 11, 2018**

**AN ORDINANCE FIXING THE TAX RATE OF THE CITY OF  
PARK HILLS FOR THE YEAR 2018. LEVYING A TAX ON ALL  
REAL AND PERSONAL PROPERTY SUBJECT TO TAXATION  
FOR GENERAL PURPOSES. FIXING THE DATE OF PAYMENT,  
AND PROVIDING A PENALTY FOR FAILURE TO PAY SAME  
AT SUCH TIME.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTON COUNTY,  
KENTUCKY:

**SECTION I**

Except for those real properties assessed as of January 1, 2018, at the rate of \$.75 per \$100.00 valuation, pursuant to the Park Hills Abandoned Urban Property Ordinance, Ordinance No. 6, 2004, as amended, that the tax rate for the City of Park Hills on all real property assessed as of January 1, 2018, is hereby fixed for general purposes at \$.209 per one hundred dollar (\$100.00) valuation. That the road tax rate for the City of Park Hills on all real property assessed as of January 1, 2018, is hereby fixed for road maintenance and repairs at \$.155 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all personal property assessed as of January 1, 2018, is hereby fixed for general purposes at \$.334 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all corporate franchise and intangible properties assessed as of January 1, 2018, is hereby fixed for general purposes at \$.75 per one hundred dollar (\$100.00) valuation.

**SECTION II**

The taxes herein provided for and within Ordinance No. 6, 2004, as amended, shall be levied on all real and personal property within the City except such tangible personal property as has an actual bona fide situs with the City, of persons domiciled as actually residing in the City on the first day of January 2018, and all corporations having their chief offices or places of business in the City of Park Hills on said date, and the franchises of same shall be subject to said assessment and taxation for all local and municipal purposes unless exempt from taxation by the Constitution, and the same shall be assessed as its fair cash value, estimated as the price it would bring at a fair voluntary sale. The City assessor may use the valuations as set forth in the Kenton County, Kentucky, tax assessment in determining the fair cash value of all property subject to taxation in Park Hills. Any franchise granted in whole or in part by the City of Park Hills and exercised within said City shall be subject to the above-mentioned assessment and taxation, notwithstanding the corporation owning or exercising same may have its chief offices or place of business elsewhere.

**SECTION III**

For the purpose of taxation, as herein provided, real property shall include land, the improvements hereof, and the personal property shall include every other species and character of property that which is tangible

and also that which is intangible.

SECTION IV

The tax as provided herein, shall be payable to the City Clerk/Treasurer between the dates of September 1, 2018 and September 30, 2018.

SECTION V

Any and all persons, corporations, companies or other legal entities failing to pay said taxes during the period set forth above, shall be assessed a penalty on the amount of the taxes in an amount equal to ten percent (10%) between October 1 and October 31, 2018; and an amount equal to twenty-five percent (25%) after October 31, 2018, together with interest at the rate of twelve percent (12%) *per annum* from due date, and the costs of collection including reasonable attorney fees, court costs and related expenses.

SECTION VI

All ordinances and resolutions, or parts of ordinances or resolutions, establishing other or different rates or which are in conflict with the ordinance, are hereby repealed.

Passed by the City Council this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
MAYOR, MATT MATTONE

ATTEST:

\_\_\_\_\_  
CITY CLERK

FIRST READING: \_\_\_\_\_

SECOND READING: \_\_\_\_\_

PUBLISHED: \_\_\_\_\_