

CITY OF PARK HILLS 2018-2019 Budget

ORDINANCE NO. 8, 2018

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, A BUDGET ORDINANCE HAS BEEN PREPARED AND DELIVERED TO THE CITY COUNCIL, AND

WHEREAS, CITY COUNCIL HAS REVIEWED SUCH BUDGET ORDINANCE AND MADE NECESSARY MODIFICATIONS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019 IS AS FOLLOWS:

	General Fund	Restricted Municipal Aid	Restricted Road Fund	Restricted Creighton Fund	Capital Improvement Fund	Vehicle Fund
Resources Available						
Beginning Fund Balance	955,404	59,328	(26,851)	32,375	60,519	83,829
Estimated Revenues				45,000		
Taxes Total	1,221,000					
Fines and Fees Total	353,175					
Misc Total	8,400					
4008000- Municipal Aid Income	2,000	57,000				
8008000- Road Tax Income	5,000		300,000			
8008001- Vehicle Fee	4,000		-			25,000
8008960- Loan Proceeds			840,000			
8008971 · REIMB FROM SD 1 - ROAD FUND			186,500			
0000000- Transfer in From MA						
0000000- Transfer in From General Fund					78,000	
0000000- Transfer in from Vehicle Fund						
Interest on Account	2,000	750	800			500
Total income including beginning funds	2,550,979	117,078	1,300,449	77,375	138,519	109,329

**CITY OF PARK HILLS
2018-2019 Budget**

	General Fund	Restricted Municipal Aid	Restricted Road Fund	Restricted Creighton Fund	Capital Improvement Fund	Vehicle Fund
Expense						
400 Municipal Aid						
4001002- Transfer to Road Fund		-				
4001001- Administration fee		2,000				4,000
4009300 - City Eng		10,000				
4009100 - Snow Removal/Salt		6,000				
800 Road Fund						
8001000- North Arlington		95,000	524,000			30,000
8002000- Lower Jackson 50%			506,500			
8000099- Administration Fee			5,000			
8003000- Debt Service Road Loan			260,000			
900 Capital Improvement Fund						
9001002- Mill and Overlay			-			20,000
2009150 - Lights and sidewalks						20,000
9001000- New Radio System	-			6,000	101,000	
109 · ADMINISTRATION						
Total 109 · ADMINISTRATION	146,756				5,000	
209 · PUBLIC WORKS						
Total 209 · PUBLIC WORKS	99,722				5,000	
309 · POLICE DEPARTMENT						
Total 309 · POLICE DEPARTMENT	696,415				5,000	
409 · FIRE DEPARTMENT						
Total 409 · FIRE DEPARTMENT	146,394				5,000	
509 · CREIGHTON FUND						

**CITY OF PARK HILLS
2018-2019 Budget**

	General Fund	Restricted Municipal Aid	Restricted Road Fund	Restricted Creighton Fund	Capital Improvement Fund	Vehicle Fund
5091090 · MISC CREIGHTON EXP.				29,000		
Total 509 · CREIGHTON FUND						
609 · UTILITIES						
Total 609 · UTILITIES	37,700					
709 · CITY/MAINTENANCE BUILDINGS						
Total 709 · CITY/MAINTENANCE BUILDINGS	14,500					
809 · CAPITAL IMPROVEMENT						
8091000 - Transfer to CIF	78,000					
8091020 · SIGN REPLACEMENT						
8092500 · BANK OF KY/HERITAGE LOAN	22,000					
8099800 · FUTURE CAPITAL IMPROVEMENTS						
Total 809 · CAPITAL IMPROVEMENT	100,000					
959 · CONTRACTS/OTHER-SVC & AGENCIES						
Total 959 · CONTRACTS/OTHER-SVC & AGENCIES	449,396					
Total Expense	1,690,883	113,000	1,295,500	35,000	121,000	74,000
Net Ordinary Income	860,096	4,078	4,949	42,375	17,519	35,329
	-	-	-		-	
Ending Fund Balance	860,096	4,078	4,949	42,375	17,519	35,329

ATTEST:

City Clerk

Date

Mayor, Matthew Mattone