

ORDINANCE NO. 7, 2018
 AN ORDINANCE AMENDING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET
 FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018 BY ESTIMATING REVENUES AND RESOURCES
 AND BY APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment ordinance has been prepared and delivered to City Council; and
 WHEREAS, City Council has reviewed such budget amendment and made necessary modifications,
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,
 That the annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 be amended as follows:

	General Fund		Vehicle Fund		Municipal Road		Road Tax		Tree Board		Reserve Fund	
Resources Available:												
Fund Balance Carried Forward	\$631,111	\$766,157	\$73,927	\$73,903	\$249,463	\$245,386	\$126,792	\$21,347	\$1,260	\$1,268	\$62,202	64,149
Estimated Revenues			25,000	18,308	57,636	56,900			0	600	0	1,635
Real Estate Taxes	404,000	407,000					300,000	300,000				
Personal Property Taxes	50,000	66,230										
Franchise Fees	54,000	58,594										
Delinquent Taxes	5,000	4,678										
Municipal Insurance Tax	420,000	500,000										
Payroll Tax	180,000	235,000										
Gross Receipts Tax	50,000	82,500										
Police Incentive Pay	32,000	32,000										
Occupational License Fees/Permits	20,000	28,000										
Beer and Liquor Licenses	3,500	1,775										
Trash Collection Fees	185,824	180,000										
Police Fines	1,000	340										
Animal Licenses	1,400	1,315										
Yard Sale Permits	100	90										
Law Enforcement Fees	40,000	7,000										
Code Enforcement Fines	1,000	9,547										
Interest Income	1,800	5,900	300	615	750	1,300	800	980	40	14	15	4
Creighton Revenue	45,000	45,000										
Misc Revenue	1,000	4,705										
Misc Police Revenue	700	1,000										
Tangible Property Tax	20,000	13,607										
Permit Fees	200	20										
Tax Overpayments	3,000	6,663										
Loan Proceeds	0	0					1,700,000	73,165				

Page 2	General Fund		Vehicle/Road Maint		Municipal Road		Road Tax		Tree Board		Reserve Fund	
School Resource Officer	0	0										
Reimbursement from Utilities	0	0					0	56,665				
Road Fund Administration	5,000	5,000										
Vehicle Fee Administration	4,000	4,000										
Municipal State Aid Administration	2,000	2,000										
Bromley Contract	100,000	100,000										
Total Estimated Revenues	1,600,521	1,801,964	25,300	18,923	58,386	58,200	2,000,800	430,810	40	614.00	45.00	1,639
Total Resources Available	2,231,632	2,568,121	99,227	92,826	307,849	303,586	2,127,592	452,157	4270	1,882.00	62217	65,788
Appropriations:												
General Admin.	436,900	144,814										
Public Works	401,578	93,727										
Police Department	713,333	726,274										
Fire Rescue	142,879	127,989										
Creighton	0	40,000										
City/Maint. Bldgs	44,500	15,647										
Utilities	36,200	40,800										
Capital Improvements	44,500	30,426										
Contract Services	407,417	393,040										
Engineer Fees					0	10,000						
Road Projects/Repair/Replace			0	4,080	0	154,927	1,700,000	220,000				
Snow Removal					0	4,188						
Sidewalk			72,000	0	400,000	73,135						
Administrative			4,000	4,000	2,000	2,008	5,000	5,008				
Lighting			40,000	0								
Cameras												
Sign												
City Owned Property/Planting											0	3250
Crack Sealing							40,000	7,500				
Mill & Overlay					100,000		35,000	14,500				
Loan Payments							250,000	232,000				
Misc/Radios			0	917						108	50,000	2019
Total Appropriations	1,597,307	1,612,717	86,000	8,997	202,000	244,258	2,000,000	479,008	0	108	50,000	5,269
Excess Rev. over/under expend	3,214	189,247	-60,700	9,926	-143,614	-186,058	800	-48,198	40	506	-49,985	-3,630
Estimated Year End Fund Balances	634,325	955,404	13,227	83,829	105,849	59,328	127,592	-26,851	\$1,270	1,774	42,247	60,519

ATTEST:

Matthew Mattone, Mayor

City Clerk

Date: _____