

ORDINANCE NO. 8, 2015  
 AN ORDINANCE AMENDING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET  
 FOR THE FISCAL YEAR JULY 1, 2014 THROUGH JUNE 30, 2015 BY ESTIMATING REVENUES AND RESOURCES  
 AND BY APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment ordinance has been prepared and delivered to City Council; and  
 WHEREAS, City Council has reviewed such budget amendment and made necessary modifications,  
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,  
 That the annual budget for the fiscal year July 1, 2014 through June 30, 2015 is amended as follows:

	General Fund	Vehicle Fund	Municipal Road	Road Tax
Resources Available:				
Fund Balance Carried Forward	\$489,874	\$542,319	\$100,449	\$97,566
Estimated Revenues				
Transfer from other fund/FT/ED				
Real Estate Taxes	400,000	400,000		
Personal Property Taxes	48,000	55,000	25,000	3,417
Franchise Fees	46,394	49,000		
Delinquent Taxes	4,000	4,000		
Municipal Insurance Tax	350,000	470,000		
Payroll Tax	180,000	210,555		
Gross Receipts Tax	50,000	84,000		
Intergovernmental Revenue	15,000	22,464		
Occupational License Fees/Permits	15,000	15,000	70,089	70,089
Beer and Liquor Licenses	3,500	3,500		
Trash Collection Fees	472,883	170,000		
Police Fines	6,000	2,500		
Animal Licenses	4,000	75		
Yard Sale Permits	100	175		
Interest Income	300	130	300	21
Reimbursement from Water/Sanitation			500	34
Dixie Highway Grant/TC				4,200
Law Enforcement Fee	44,000	9,300		0
Sale of Cruiser	0	0		267,345
Insurance Reimbursement	0	2,872		260,983
Litter Abatement Grant	4,484	0		
Tangible Property Tax	43,402	13,963		
Proceeds from sale of land	40,000	0		
Bromley Police Contract	405,000	100,000		

Page 2	General Fund		Vehicle/Road Maint		Municipal Road	Road Tax	
Creighton	35,009	36,062					
Misc. Police Revenue	4,009	3,800					
Misc. Revenue	2,000	200					
Road Fund Administration	11,000	11,000					
Vehicle Fee Administration	4,000	4,000					
Municipal State Aid Administration	2,000	2,000					
Legal Fee Reimbursement	0	600					
Code Enforcement Board Fines	2,009	500					
Tax Overpayments	3,000	3,354					
Total Estimated Revenues	4,496,746	1,674,050	25,300	3,438	70,589	70,123	668,545
Funds From Prior Yrs Carried Over	0	0					722,511
Total Resources Available	\$4,986,647	\$2,216,369	\$125,449	\$101,004	\$468,674	\$180,528	\$668,545
Appropriations:							\$777,147
General Admin.	154,563	167,783					
Public Works	82,292	78,152					
Police Department	675,500	666,820					
Fire Rescue	434,292	123,018					
Creighton	0	110,000					
City/Maint. Bldgs	43,223	14,872					
Utilities	39,500	40,500					
Capital Improvements	68,520	268,557					
Contract Services	308,584	368,910					
Streets/Utilities					68,589	13,575	290,209
Engineer Cost							331,778
Administrative			4,000	4,000	2,000	2,000	11,000
Transfer to Other Funds							
Dixie Hwy. Streetscape							
Vehicle Replacement Reserve							267,346
Vehicle Replacement Reserve							275,462
Economic Development Grant Exp							
Economic Development			0	578			
Misc Expenses							
Economic Development							
Total Appropriations	4,463,474	1,838,612	4,000	4,578	70,589	15,575	668,545
Excess Rev. over/under expend	33,275	-164,562	24,300	-1,140	0	54,548	0
Estimated Year End Fund Balances	523,146	377,757	424,449	96,426	98,085	164,953	0

Department Reserve Funds

	Administration	Public Works	Police	Fire				
Fund Balance Carried Forward	3,782	13,857	13,858	40,010	40,013	5,002	5,003	
Estimated Revenue	0	0	3,500	0	0	0	7,459	
Interest	10	50	4	75	10	12	3	
Total Estimated Revenue	50	50	3,504	75	10	12	7,462	
Appropriations	4,299	0	0	0	9,080	0	0	
Estimated Fund Balance	3,850	3,784	13,907	17,362	40,085	30,943	5,014	12,465

1st Reading: 5/11/15

2nd Reading: 6/8/15

City Clerk: Julie Adde

[Signature]  
Mayor, Matt Mattone