


ORDINANCE NO. 19, 2016

AN ORDINANCE AMENDING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget amendment Ordinance has been prepared and delivered to the City Council, and WHEREAS, City Council has reviewed such budget amendment Ordinance and made necessary modifications NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY: The amended budget for the fiscal year beginning July 1, 2016 and ending on June 30, 2017 is as follows:

	General Fund		Vehicle Fund	Municipal Road	Road Tax	Tree Board	Reserve Funds
Resources Available:							
Fund Balance Carried Forward	\$574,707		\$113,629	\$222,601	\$0	\$407	75,409
Estimated Revenues			25,000	57,636			
Real Estate Taxes	402,000				300,000		
Personal Property Taxes	48,000						
Franchise Fees	54,000						
Delinquent Taxes	5,000						
Municipal Insurance Tax	420,000						
Payroll Tax	180,000						
Gross Receipts Tax	50,000						
Police Incentive Pay	32,000						
Occupational License Fees/Permits	20,000						
Beer and Liquor Licenses	3,500						
Trash Collection Fees	185,821						
Police Fines	2,000						
Animal Licenses	1,400						
Yard Sale Permits	100						
Law Enforcement Fees	11,000						
Code Enforcement Fines	2,000						
Interest Income	800		300	450	250		
Creighton Revenue	45,000						
Misc. Income	1,000						
Misc. Police Revenue	700						
Tangible Property Tax	15,000						
Permit Fees	100						
Tax Overpayments	3,000						
Loan Proceeds	0						
School Resource Officer	20,000				2,500,000		
Reimbursement from Utility Company					44,246		

	General Fund	Vehicle Fund	Municipal Road Aid	Road Tax	Tree Board	Reserve Fund
Road Fund Administration	5,000					
Vehicle Fee Administration	4,000					
Municipal State Aid Administration	2,000					
Bromley Contract	100,000					
Reimbursement from Water/SD1	0					
Dixie Highway Grant						
Total Estimated Revenues	\$1,613,421	\$25,300	\$58,086	\$2,844,496	0	0
Total Resources Available	2,188,128	138,929	280,687	2,844,496	407	75,409
Appropriations:						
General Admin.	131,606					
Public Works	110,306					5,000
Police Department	711,175					10,000
Fire Rescue	139,043					55,000
City/Maint. Bldgs	15,000					8,000
Utilities	36,000					
Capital Improvements	34,048					
Contract Services	355,117 375,117					
Road Projects/Repair/Replace						
Sidewalk				2,000,000		
Administrative		40,000				
Lighting		4,000				
Cameras		21,000	2,000	5,000		
Sign		10,000				
City Owned Property/Planting		12,500				
Crack Sealing			10,000			2,000
Mill & Overlay				25,000		
Loan Payments				35,000		
Misc.				220,000		
Total Appropriations	1,532,295 1,552,295	87,500	12,000	2,285,000		20,000
Excess of Revenues over/under						100,000
Estimated Year End Fund Balance	81,126 61,126	-62,200	46,086	559,496	0	-100,000
	655,835 635,833	51,429	268,687	\$559,496	407	-24,591

1ST READING: 11/14/16
2ND READING: 12/12/16
PASSED: 12/12/16
ATTEST: 
Julie A. Altig
CITY CLERK


MAYOR, MATT MATTONE