

ORDINANCE NO. 17, 2016

AN ORDINANCE AMENDING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget amendment Ordinance has been prepared and delivered to the City Council, and WHEREAS, City Council has reviewed such budget amendment Ordinance and made necessary modifications NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

The amended budget for the fiscal year beginning July 1, 2016 and ending on June 30, 2017 is as follows:

	General Fund	Vehicle Fund	Municipal Road	Road Tax	Tree Board	Reserve Funds
Resources Available:						
Fund Balance Carried Forward	\$574,707	\$113,629	\$222,601	\$0	\$407	75,409
Estimated Revenues		25,000	57,636			
Real Estate Taxes	402,000			300,000		
Personal Property Taxes	48,000					
Franchise Fees	54,000					
Delinquent Taxes	5,000					
Municipal Insurance Tax	420,000					
Payroll Tax	180,000					
Gross Receipts Tax	50,000					
Police Incentive Pay	32,000					
Occupational License Fees/Permits	20,000					
Beer and Liquor Licenses	3,500					
Trash Collection Fees	186,821					
Police Fines	2,000					
Animal Licenses	1,400					
Yard Sale Permits	100					
Law Enforcement Fees	11,000					
Code Enforcement Fines	2,000					
Interest Income	800	300	450	250		
Creighton Revenue	45,000					
Misc. Income	1,000					
Misc. Police Revenue	700					
Tangible Property Tax	15,000					
Permit Fees	100					
Tax Overpayments	3,000					
Loan Proceeds	0			2,500,000		
School Resource Officer	20,000					
Reimbursement from Utility Company				44,246		



1ST READING: 10/10/16  
2ND READING: 11/14/16  
PASSED: 11/14/16  
ATTEST:

Julie A. Alig  
CITY CLERK



MAYOR, MATT MATTONNE