

ORDINANCE NO. 9, 2011

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2011 THROUGH JUNE 30, 2012
 BY, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council; and
 WHEREAS, City Council has reviewed such budget ordinance and made necessary modifications
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,
 That the annual budget for the fiscal year beginning July 1, 2011 and ending June 30, 2012 is as follows:

	General	Vehicle Fund	Municipal Road	Sanitation	Road Tax	FT/ECON DEV.		
Resources Available:								
Fund Balance Carried Forward	\$69,956	\$80,526	\$46,164	\$38,867	\$526,443	\$29,838		
Estimated Revenues				0				
Real Estate Taxes	395,866				285,000	151,000		
Personal Property Taxes	45,000	27,500						
Franchise Fees	44,000							
Delinquent Taxes	6,000							
Municipal Insurance Tax	320,000							
Payroll Tax	180,000							
Gross Receipts Tax	50,000							
Intergovernmental Revenue	15,580		62,000					
Occupational License Fees/Permits	25,000							
Beer and Liquor Licenses	3,475							
Trash Collection Fees	164,683							
Police Fines	4,000							
Animal Licenses	1,000							
Yard Sale Permits	100							
Law Enforcement Fees	12,000							
Code Enforcement Fines	2,000							
Interest Income	800	150	75	75	1,000	50		
Creighton Revenue	24,000							
Misc. Income	3,000							
Tax Overpayments	3,000							
Misc. Police Dept. Revenue	11,536							
Tangible Property Tax	11,000							
Litter Abatement Grant	1,481							
Transfer From Other Funds	0							
124K Grant for 1530 Dixie Highway						124,000		
Portion Contributed by SD1/1530 Dixie Hwy						16,200		

	General	Vehicle	Municipal Road	Sanitation	Road Tax	FT/Econ Dev.		
Road Fund Administration	8,000							
Vehicle Fee Administration	4,000							
Municipal State Aid Administration	2,000							
Fire Truck/Econ Dev. Administration	3,000							
Total Estimated Revenues	1,340,521	27,650	62,075	75	286,000	291,250		
Total Resources Available	\$1,410,477	\$108,176	\$108,239	\$38,942	\$812,443	321,088		
<u>Appropriations:</u>								
General Admin.	150,249							
Public Works	72,434							
Police Department	575,500							
Fire Rescue	115,664							
Creighton Fund	34,000							
City/Maint. Bldgs	24,000							
Utilities	43,000							
Capital Improvements	31,250		60075		278000			
Contract Services	273,446							
Streets/Utilities				38,942				
Administrative		4,000	2,000		8,000	3000		
Attorney Fees								
Sanitation District				0				
Transfer to Other Funds								
Administrative Reserve Fund								
Public Works Reserve Fund								
Special Reserve Fund	0							
Debt Service Reserve Fund								
Payment to 5/3 Loan						11250		
Vehicle Replacement Reserve		10,650						
Economic Development						176,374.00		
Loan Payment/Payoff		13,000				100,626		
Total Appropriations	1,319,543	27,650	62,075	38,942	286,000	291,250		
Excess of Resources over/under								
appropriations:	20,978	0	0	0	0	0		
Estimated Year End Fund Balance	90,934	80526	46164	0	526443	29,838		

1ST READING:

2ND READING:

PUBLICATION:

DON CATCHEN, MAYOR

CITY CLERK
