

ORDINANCE NO. 9, 2016

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council, and WHEREAS, City Council has reviewed such budget Ordinance and made necessary modifications NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY: The annual budget for the fiscal year beginning July 1, 2016 and ending on June 30, 2017 is as follows:

| | General Fund | Vehicle Fund | Municipal Road | Road Tax | Tree Board | Reserve Funds |
|------------------------------------|--------------|--------------|----------------|-----------|------------|---------------|
| Resources Available: | | | | | | |
| Fund Balance Carried Forward | \$574,707 | \$113,629 | \$222,601 | \$0 | \$407 | 75,409 |
| Estimated Revenues | | 25,000 | 57636 | | | |
| Real Estate Taxes | 402,000 | | | 300,000 | | |
| Personal Property Taxes | 48,000 | | | | | |
| Franchise Fees | 54,000 | | | | | |
| Delinquent Taxes | 5,000 | | | | | |
| Municipal Insurance Tax | 420,000 | | | | | |
| Payroll Tax | 180,000 | | | | | |
| Gross Receipts Tax | 50,000 | | | | | |
| Police Incentive Pay | 32,000 | | | | | |
| Occupational License Fees/Permits | 20,000 | | | | | |
| Beer and Liquor Licenses | 3,500 | | | | | |
| Trash Collection Fees | 185,821 | | | | | |
| Police Fines | 2,000 | | | | | |
| Animal Licenses | 1400 | | | | | |
| Yard Sale Permits | 100 | | | | | |
| Law Enforcement Fees | 11,000 | | | | | |
| Code Enforcement Fines | 2,000 | | | | | |
| Interest Income | 800 | 300 | 450 | 250 | | |
| Creighton Revenue | 45,000 | | | | | |
| Misc. Income | 1,000 | | | | | |
| Misc. Police Revenue | 700 | | | | | |
| Tangible Property Tax | 15,000 | | | | | |
| Permit Fees | 100 | | | | | |
| Tax Overpayments | 3,000 | | | | | |
| Loan Proceeds | 0 | | | 2,500,000 | | |
| School Resource Officer | 20,000 | | | | | |
| Reimbursement from Utility Company | | | | 44,246 | | |

| Page 2 | General Fund | Vehicle Fund | Municipal Road Aid | Road Tax | Tree Board | Reserve Fund |
|--|--------------------|-----------------|--------------------|--------------------|------------|---------------|
| Road Fund Administration | 5,000 | | | | | |
| Vehicle Fee Administration | 4,000 | | | | | |
| Municipal State Aid Administration | 2,000 | | | | | |
| Bromley Contract | 100,000 | | | | | |
| Reimbursement from Water/SD1 | 0 | | | | | |
| Dixie Highway Grant | | | | | | |
| Total Estimated Revenues | \$1,613,421 | \$25,300 | \$58,086 | \$2,844,496 | 0 | 0 |
| Total Resources Available | 2,188,128 | 138,929 | 280,687 | 2,844,496 | 407 | 75,409 |
| Appropriations: | | | | | | |
| General Admin. | 131,606 | | | | | 5,000 |
| Public Works | 110,306 | | | | | 10,000 |
| Police Department | 711,175 | | | | | 15,000 |
| Fire Rescue | 139,043 | | | | | 8,000 |
| City/Maint. Bldgs | 15,000 | | | | | |
| Utilities | 36,000 | | | | | |
| Capital Improvements | 34,048 | | | | | |
| Contract Services | 355,117 | | | | | |
| Road Projects/Repair/Replace | | | | 2,000,000 | | |
| Sidewalk | | 40,000 | | | | |
| Administrative | | 4,000 | 2,000 | 5,000 | | |
| Lighting | | 21,000 | | | | |
| Cameras | | 10,000 | | | | |
| Sign | | 7,500 | | | | |
| City Owned Property/Planting | | | 10,000 | | | 2,000 |
| Crack Sealing | | | | 25,000 | | |
| Mill & Overlay | | | | 35,000 | | |
| Loan Payments | | | | 220,000 | | |
| Misc. | | | | | | 20,000 |
| Total Appropriations | 1,532,295 | 82,500 | 12,000 | 2,285,000 | | 60,000 |
| Excess of Revenues over/under | | | | | | |
| appropriations: | 81,126 | -57,200 | 46,086 | 559,496 | 0 | -60,000 |
| Estimated Year End Fund Balance | 655,833 | 56,429 | 268,687 | \$559,496 | 407 | 15,409 |

5/23/16
6/13/16
6/13/16

MAYOR, MATT MATTONE

1ST READING: 5/23/16
 2ND READING: 6/13/16
 PASSED: 6/13/16
 ATTEST: *[Signature]*
 CITY CLERK