

ORDINANCE NO. 9, 2012

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2012 THROUGH JUNE 30, 2013 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council; and
 WHEREAS, City Council has reviewed such budget ordinance and made necessary modifications
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,
 That the annual budget for the fiscal year beginning July 1, 2012 and ending June 30, 2013 is as follows:

| | General | Vehicle Fund | Municipal Road | Road Tax | Fire Truck | Econ. Dev. |
|-----------------------------------|----------|--------------|----------------|-----------|------------|------------|
| Resources Available: | | | | | | |
| Fund Balance Carried Forward | \$96,694 | \$91,951 | \$63,722 | \$630,564 | \$77,081 | |
| Estimated Revenues | | | | | | |
| Real Estate Taxes | 395,866 | | | 285,000 | 151,000 | |
| Personal Property Taxes | 45,000 | 28,000 | | | | |
| Franchise Fees | 46,000 | | | | | |
| Delinquent Taxes | 6,000 | | | | | |
| Municipal Insurance Tax | 320,000 | | | | | |
| Payroll Tax | 180,000 | | | | | |
| Gross Receipts Tax | 50,000 | | | | | |
| Intergovernmental Revenue | 12,480 | | 75,618 | | | |
| Occupational License Fees/Permits | 15,000 | | | | | |
| Beer and Liquor Licenses | 3,475 | | | | | |
| Trash Collection Fees | 164,683 | | | | | |
| Police Fines | 6,000 | | | | | |
| Animal Licenses | 1,000 | | | | | |
| Yard Sale Permits | 100 | | | | | |
| Law Enforcement Fees | 11,000 | | | | | |
| Code Enforcement Fines | 2,000 | | | | | |
| Interest Income | 300 | 50 | 50 | 500 | 50 | |
| Creighton Revenue | 29,000 | | | | | |
| Misc. Income | 6,000 | | | | | |
| Misc/Civic/High School Duty | 6,450 | | | | | |
| Tangible Property Tax | 11,000 | | | | | |
| Litter Abatement Grant | 1,481 | | | | | |
| Tax Overpayments | 1,000 | | | | | |

| | General | Vehicle | Municipal Road | Road Tax | FT/Econ Dev. |
|--|--------------------|------------------|------------------|------------------|----------------|
| Fire Truck/Economic Dev. Administration | 3000 | | | | |
| Road Fund Administration | 8,000 | | | | |
| Vehicle Fee Administration | 4,000 | | | | |
| Municipal State Aid Administration | 2,000 | | | | |
| Bromley Contract | 100000 | | | | |
| Loan proceeds for cruisers | 60000 | | | | |
| Total Estimated Revenues | 1,490,835 | 28,050 | 75,668 | 285,500 | 151,050 |
| Total Resources Available | \$1,587,529 | \$120,001 | \$139,390 | \$916,064 | 228,131 |
| Appropriations: | | | | | |
| General Admin. | 153,012 | | | | |
| Public Works | 73,000 | | | | |
| Police Department | 635,500 | | | | |
| Fire Rescue | 125,657 | | | | |
| City/Maint. Bldgs | 23,000 | | | | |
| Utilities | 39,500 | | | | |
| Capital Improvements | 70,720 | 116,001 | | | |
| Contract Services | 279,546 | | | | |
| Streets/Utilities | | 0 | 137,390 | 911,064 | |
| Administrative | | 4,000 | 2,000 | 5,000 | 3000 |
| Attorney Fees | | | | | |
| Sanitation District | | | | | |
| Economic Development | | | | | 121,548 |
| Loan Payoff/Fire truck | | | | | 103,583 |
| Total Appropriations | 1,399,935 | 120,001 | 139,390 | 916,064 | 228,131 |
| Excess of Revenues over/under appropriations: | 90,900 | 0 | 0 | 0 | 0 |
| Estimated Year End Fund Balance | 187,594 | 0 | 0 | 0 | 0 |

1ST READING: 5/14/12

2ND READING: 6/11/12

PUBLICATION: _____

CITY CLERK: Julie A. Ellis

DON CATCHEN, MAYOR