

ORDINANCE NO. 12, 2014
 AN ORDINANCE AMENDING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET
 FOR THE FISCAL YEAR JULY 1, 2013 THROUGH JUNE 30, 2014 BY ESTIMATING REVENUES AND RESOURCES
 AND BY APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment ordinance has been prepared and delivered to City Council; and
 WHEREAS, City Council has reviewed such budget amendment and made necessary modifications,
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,
 That the annual budget for the fiscal year beginning July 1, 2013 and ending June 30, 2014 is hereby amended as follows:

	General Fund	Vehicle Fund	Municipal Road	Road Tax	Fire Truck/Econ. Dev.
Resources Available:					
Fund Balance Carried Forward	\$287,639	\$448,113	\$84,969	\$84,344	\$23,160
Estimated Revenues					
Transfer from other fund/FT/ED					
Real Estate Taxes	400,000	380,000			
Personal Property Taxes	48,000	50,325	38,700	20,000	
Franchise Fees	46,394	53,517			
Delinquent Taxes	4,000	3,500			
Municipal Insurance Tax	330,000	375,000			
Payroll Tax	480,000	223,000			
Gross Receipts Tax	50,000	67,000			
Intergovernmental Revenue	15,986	15,986			
Occupational License Fees/Permits	15,000	26,000			
Beer and Liquor Licenses	3,500	3,500			
Trash Collection Fees	164,683	161,000			
Police Fines	6,000	1,000			
Animal Licenses	4,000	300			
Yard Sale Permits	400	115			
Interest Income	300	300			
Reimbursement from Water/Sanitation					
Dixie Highway Grant/TC					
Law Enforcement Fee	11,000	11,000			
Sale of Cruiser	0	2,185			
Insurance Reimbursement	0	4,118			
Litter Abatement Grant	4,484	0			
Tangible Property Tax	13,102	14,807			
Proceeds from sale of land	0	20,000			
Bromley Police Contract	105,000	105,000			

Page 2		General Fund		Vehicle/Road Maint		Municipal Road		Road Tax		Fire Truck/ED Fund	
Creighton	35,000	35,000									
Misc. Police Revenue	4,000	1,000									
Misc. Revenue	2,000	7,216									
Road Fund Administration	8,000	11,000									
Vehicle Fee Administration	4,000	4,000									
Municipal State Aid Administration	2,000	2,000									
Fire Truck/Econ Dev. Administration	3,000	0									
Code Enforcement Board Fines	2,000	0									
Tax Overpayments	1,500	4,554									
Total Estimated Revenues	4,457,046	1,582,423	39,000	20,050	72,156	71,706	742,200	475,370			
Funds From Prior Yrs Carried Over	0	0									
Total Resources Available	\$1,744,685	\$2,030,536	\$423,969	\$104,394	\$95,316	\$130,816	\$876,145	\$980,572	121,299	121,299	
Appropriations:											
General Admin.	149,882	162,599									
Public Works	73,442	68,047									
Police Department	660,500	610,868									
Fire Rescue	129,488	122,926									
Creighton	0	40,000									
City/Maint. Bldgs	19,600	11,223									
Utilities	39,500	39,500									
Capital Improvements	55,520	122,036									
Contract Services	285,146	363,466									
Streets/Utilities											
Engineer Cost					63,316	15,000	565,115	929,572			
Administrative					30,000	15,571					
Transfer to Other Funds			4,000	4,000	2,000	2,000	11,000	11,000			
Dixie Hwy. Streetscape						160					121,299
Vehicle Replacement Reserve							300,000	40,000			121,299
Economic Development Grant Exp											
Misc Expenses			0	245							
Economic Development											
Total Appropriations	1,413,078	1,540,665	4,000	4,245	96,316	32,731	876,115	980,572			
Excess Rev. over/under expend	43,968	41,758	35,000	15,805	-23,160	38,975	-163,915	-505,202			
Estimated Year End Fund Balances	331,607	489,871	149,969	100,149	0	98,085	0	0	0	0	0

Department Reserve Funds

	Administration	Public Works	Police	Fire			
Fund Balance Carried Forward	5,000	5,000	17,250	17,250	20,000	5,000	5,000
Estimated Revenue	0	0	5,000	5,000	15,000	20,000	0
Interest	50	2	100	7	100	10	50
Total Estimated Revenue	50	2	5,100	5,007	15,100	20,010	50
Appropriations	4,200	1,220	0	8,400	0	0	0
Estimated Fund Balance	3,850	3,782	22,350	13,857	35,100	40,010	5,050
							5,002

1st Reading: 5/14/14

2nd Reading: 6/10/14

City Clerk: Julie Adams


 Mayor, Don Catchen