

ORDINANCE NO. 9, 2017

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council, and WHEREAS, City Council has reviewed such budget Ordinance and made necessary modifications

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

The annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 is as follows:

	General Fund	Vehicle Fund	Municipal Road	Road Tax	Tree Board	Reserve Funds
Resources Available:						
Fund Balance Carried Forward	\$631,111	\$73,927	\$249,463	\$126,792	\$1,260	62,202
Estimated Revenues		25,000	57,636			
Real Estate Taxes	404,000			300,000		
Personal Property Taxes	50,000					
Franchise Fees	54,000					
Delinquent Taxes	5,000					
Municipal Insurance Tax	420,000					
Payroll Tax	180,000					
Gross Receipts Tax	50,000					
Police Incentive Pay	32,000					
Occupational License Fees/Permits	20,000					
Beer and Liquor Licenses	3,500					
Trash Collection Fees	185,821					
Police Fines	1,000					
Animal Licenses	1,400					
Yard Sale Permits	100					
Law Enforcement Fees	10,000					
Code Enforcement Fines	1,000					
Interest Income	1,800	300	750	800	10	15
Creighton Revenue	45,000					
Misc. Income	1,000					
Misc. Police Revenue	700					
Tangible Property Tax	20,000					
Permit Fees	200					
Tax Overpayments	3,000					
Loan Proceeds	0			1,700,000		
School Resource Officer	0					
Reimbursement from Utility Company	0					

	General Fund	Vehicle Fund	Municipal Road Aid	Road Tax	Tree Board	Reserve Fund
Road Fund Administration	5,000					
Vehicle Fee Administration	4,000					
Municipal State Aid Administration	2,000					
Bromley Contract	100,000					
Reimbursement from Water/SD1	0					
Dixie Highway Grant						
Total Estimated Revenues	\$1,600,521	\$25,300	\$58,386	\$2,000,800	10	15
Total Resources Available	2,231,632	99,227	307,849	2,127,592	\$1,270	62,217
Appropriations:						
General Admin.	136,900					
Public Works	101,578					
Police Department	713,333					
Fire Rescue	142,879					
City/Maint. Bldgs	14,500					
Utilities	36,200					
Capital Improvements	44,500					
Contract Services	407,417					
Road Projects/Repair/Replace				1,700,000		
Sidewalk		72,000	100,000			
Administrative		4,000	2,000	5,000		
Lighting		10,000				
Cameras						
Sign						
City Owned Property/Planting						
Crack Sealing				10,000		
Mill & Overlay			100,000	35,000		
Loan Payments				250,000		
Misc/Radios						50,000
Total Appropriations	1,597,307	86,000	202,000	2,000,000		50,000
Excess of Revenues over/under						
appropriations:	3,214	-60,700	-143,614	800	10	-49,985
Estimated Year End Fund Balance	634,325	13,227	105,849	\$127,592	\$1,270	12,217

1ST READING: 6/12/17
2ND READING: 6/26/17
PASSED: 9/26/17
ATTEST:

Julie A. Alig
CITY CLERK *Julie A. Alig*



MAYOR, MATT MATTONE