

CITY OF PARK HILLS

ORDINANCE NO. 4, 2019

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR YEAR JULY 1, 2019 AND ENDING JUNE 30, 2020 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT WHEREAS, A BUDGET ORDINANCE HAS BEEN PREPARED AND DELIVERED TO THE CITY COUNCIL, AND WHEREAS, CITY COUNCIL HAS REVIEWED SUCH BUDGET ORDINANCE AND MADE NECESSARY MODIFICATIONS NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY: THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020

Resources Available	Restricted			Capital		
	General Fund	Municipal Aid	Road Fund	Creighton Fund	Improvement Fund	Vehicle Fund
Beginning Fund Balance	1,098,695	162,729	67,229	71,992	40,782	66,943
Estimated Revenues				43,000		
Taxes Total	1,276,000					
Fines and Fees Total	431,639					
Misc Total	3,700					
Sale of Property	100,000					
Municipal Aid Income	2,000	59,533				
Road Tax Income	5,000		305,000			
Vehicle Fee	4,000		-			25,000
Loan Proceeds			550,000			
REIMB FROM SD 1 - ROAD FUND			255,000			
REIMB FROM NKWD						
Transfer in From General Fund					40,000	
Transfer in from Vehicle Fund						
Interest on Account	12,000	700	700			300
Total income including beginning funds	2,933,034	222,962	1,177,929	114,992	80,782	92,243

CITY OF PARK HILLS

	General Fund			Restricted		Restricted		Capital	
		Municipal Aid	Road Fund	Restricted Road Fund	Restricted Creighton Fund	Improvement Fund	Vehicle Fund		
Expense									
Transfer to Road Fund									
Administration fee		2,000	5,000				4,000		
City Eng									
Snow Removal/Salt		6,000							
Road Repair		34,962	600,000						
Crack Seal			20,000						
Signs									2,000
Debt Service Road Loan			300,000						
Mill and Overlay				100,000					
Lights and sidewalks				80,000					20,000
New Radio System									
ADMINISTRATION									
Total ADMINISTRATION	149,844								
PUBLIC WORKS									
Total PUBLIC WORKS	100,484								
POLICE DEPARTMENT									
Total POLICE DEPARTMENT	710,853								
FIRE DEPARTMENT									
Total FIRE DEPARTMENT	149,608								
CREIGHTON FUND									

CITY OF PARK HILLS

	General Fund	Restricted Municipal Aid	Restricted Road Fund	Restricted Creighton Fund	Capital Improvement Fund	Vehicle Fund
MISC CREIGHTON EXP.				29,000		
Total CREIGHTON FUND						
UTILITIES						
Total UTILITIES	37,700					
CITY/MAINTENANCE BUILDINGS						
Total CITY/MAINTENANCE BUILDINGS	19,000					
Transfer to CIF - \$40,000						
FUTURE CAPITAL IMPROVEMENTS						
Total CAPITAL IMPROVEMENT	40,000					
959 · CONTRACTS/OTHER-SVC & AGENCIES						
Total 959 · CONTRACTS/OTHER-SVC & AGENCIES	449,559					
Total Expense	1,657,048	222,962	925,000	29,000	-	26,000
Net Ordinary Income	1,275,986	-	252,929	85,992	80,782	66,243
Ending Fund Balance	1,275,986	-	252,929	85,992	80,782	66,243

ATTEST:

City Clerk

Date

Mayor, Kathy Zembrodt