


ORDINANCE NO. 10, 2017
 AN ORDINANCE AMENDING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET
 FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017 BY ESTIMATING REVENUES AND RESOURCES
 AND BY APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment ordinance has been prepared and delivered to City Council; and
 WHEREAS, City Council has reviewed such budget amendment and made necessary modifications,
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,
 That the annual budget for the fiscal year beginning on July 1, 2016 and ending on June 30, 2017 is hereby amended as follows:

| | General Fund | | Vehicle Fund | | Municipal Road | | Road Tax | | Tree Board | | Reserve Fund | |
|-----------------------------------|--------------|-----------|--------------|-----------|----------------|-----------|-----------|-----------|------------|-------|--------------|--------|
| | | | | | | | | | | | | |
| Resources Available: | | | | | | | | | | | | |
| Fund Balance Carried Forward | \$574,707 | \$588,940 | \$113,629 | \$110,497 | \$222,604 | \$218,127 | \$0 | \$207,185 | \$407 | \$403 | 75,409 | 92,342 |
| Estimated Revenues | | | 25,000 | 22,000 | 57,636 | 57,636 | 300,000 | 300,000 | 0 | 2,952 | | |
| Real Estate Taxes | 402,000 | 402,000 | | | | | | | | | | |
| Personal Property Taxes | 48,000 | 61,880 | | | | | | | | | | |
| Franchise Fees | 54,000 | 55,492 | | | | | | | | | | |
| Delinquent Taxes | 5,000 | 5,780 | | | | | | | | | | |
| Municipal Insurance Tax | 420,000 | 470,000 | | | | | | | | | | |
| Payroll Tax | 180,000 | 235,000 | | | | | | | | | | |
| Gross Receipts Tax | 50,000 | 72,000 | | | | | | | | | | |
| Police Incentive Pay | 32,000 | 32,000 | | | | | | | | | | |
| Occupational License Fees/Permits | 20,000 | 30,000 | | | | | | | | | | |
| Beer and Liquor Licenses | 3,500 | 1,800 | | | | | | | | | | |
| Trash Collection Fees | 185,821 | 185,821 | | | | | | | | | | |
| Police Fines | 2,000 | 50 | | | | | | | | | | |
| Animal Licenses | 1,400 | 1,070 | | | | | | | | | | |
| Yard Sale Permits | 100 | 100 | | | | | | | | | | |
| Law Enforcement Fees | 11,000 | 9,000 | | | | | | | | | | |
| Code Enforcement Fines | 2,000 | 0 | | | | | | | | | | |
| Interest Income | 800 | 3,200 | 300 | 300 | 450 | 700 | 250 | 800 | 0 | 5 | 0 | 10 |
| Creighton Revenue | 45,000 | 38,363 | | | | | | | | | | |
| Misc Revenue | 1,000 | 800 | | | | | | | | | 0 | 24,900 |
| Misc Police Revenue | 700 | 592 | | | | | | | | | | |
| Tangible Property Tax | 15,000 | 14,435 | | | | | | | | | | |
| Permit Fees | 400 | 225 | | | | | | | | | | |
| Tax Overpayments | 3,000 | 9,259 | | | | | | | | | | |
| Loan Proceeds | 0 | 0 | | | | | 2,500,000 | 800,000 | | | | |

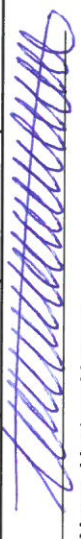
| Page 2 | General Fund | Vehicle/Road Maint | Municipal Road | Road Tax | Tree Board | Reserve Fund |
|---|------------------|--------------------|----------------|------------------|--------------|----------------|
| School Resource Officer | 20,000 | 0 | | | | |
| Reimbursement from Utilities | 0 | 0 | | 44,246 | 53,807 | |
| Road Fund Administration | 5,000 | | | | | |
| Vehicle Fee Administration | 4,000 | | | | | |
| Municipal State Aid Administration | 2,000 | | | | | |
| Bromley Contract | 100,000 | | | | | |
| Total Estimated Revenues | 1,613,421 | 25,300 | 58,086 | 1,154,607 | 0 | 24,910 |
| Total Resources Available | 2,188,128 | 438,929 | 280,687 | 1,361,792 | 407 | 117,252 |
| Appropriations: | | | | | | |
| General Admin. | 131,606 | | | | | 5,000 |
| Public Works | 140,306 | | | | | 10,000 |
| Police Department | 711,175 | | | | | 55,000 |
| Fire Rescue | 139,043 | | | | | 8,000 |
| Creighton | 0 | | | | | 0 |
| City/Maint. Bldgs | 15,000 | | | | | |
| Utilities | 36,000 | | | | | |
| Capital Improvements | 34,048 | | | | | |
| Contract Services | 375,117 | | | | | |
| Road Projects/Repair/Replace | | | 0 | 45,000 | 2,000,000 | 1,010,000 |
| Sidewalk | | 40,000 | | | | |
| Administrative | | 4,000 | 2,000 | 5,000 | 5,000 | |
| Lighting | | 21,000 | | | | |
| Cameras | | 40,000 | | | | |
| Sign | | 12,500 | | | | |
| City Owned Property/Planting | | | 40,000 | 0 | 2,100 | 2,000 |
| Crack Sealing | | | | 25,000 | | |
| Mill & Overlay | | | | 35,000 | | |
| Loan Payments | | | | 220,000 | | |
| Misc | | 0 | | | | 20,000 |
| Total Appropriations | 1,552,295 | 87,500 | 12,000 | 2,285,000 | 0 | 55,050 |
| Excess Rev. over/under expend | 61,426 | -62,200 | 46,086 | -80,393 | 407 | -30,140 |
| Estimated Year End Fund Balances | 635,833 | 51,429 | 268,687 | 126,792 | 1,260 | -24,591 |

ATTEST: 

City Clerk

First Reading: 6/12/17

Second Reading: 6/26/17



Mayor, Matthew Mattone