

# Financial Oversight Committee

*Minutes from August 5, 2019*

Present: Mayor Kathy Zembrodt, Councilmember Pam Spoor, Councilmember Joe Shields, residents Gary Huff and Greg Johnson. Mr. Johnson was only able to attend at the end of the meeting.

Absent: Councilmember Kevin Theissen

## **I. Discussion: Capital Improvement Plan**

The committee discussed the goals, process and timing for the CIP, which will cover fiscal years 2021, 2022, 2023, 2024 and 2025. The committee will begin by reviewing the capital requests and needs of the police, fire, public works and administration departments.

## **II. Discussion: Process review**

The committee will begin this process by reviewing existing City contracts.

## **III. Update: 2018-19 final budget numbers**

The final budget numbers for FY2018 were not available at the time of the meeting. They are now available and will be discussed at the next Committee meeting.

## **New Meeting Time**

The Committee has changed its meeting time to 6PM (from 7:15PM). It will still meet on the first Monday of the month at the city building.