

**CITY OF PARK HILLS**  
**FINANCIAL OVERSIGHT COMMITTEE MEETING**  
**Notes from meeting on Monday, June 3, 2019**

The City of Park Hills Financial Oversight Committee met in Council Chambers (1106 Amsterdam Road) at 6PM on Monday, June 3, 2019

In attendance: Mayor Kathy Zembrodt, Councilmembers Pam Spoor, Kevin Theissen and Joe Shields; and Committee Member Greg Johnson and Gary Huff. Councilmember Sarah Froelich was also in attendance.

This meeting was the final opportunity for the Financial Oversight committee to weigh in on Mayor Zembrodt's proposed budget for the 2019-20 fiscal year. Highlights included:

- Ensuring pension rate assumptions in the budget are correct. They are:
  - 24.06% for "non-hazardous" employees
  - 39.58% for "hazardous" employees
- Five of the 8 Park Hills police officers – including the new School Resource Officer – don't pay into pensions, and the city has no pension obligations, either.
- Councilmember Theissen said the committee will be paying particular attention to run rates on the budget during the year.
- Committee member Huff recommended that the city have a goal of having \$1 million in the bank.
- For car taxes, the committee discussed creating an ordinance to charge city residents on tax bills instead of through vehicle stickers.
- For the next budget cycle, the committee recommended bringing in department heads at appropriate to discuss their budget needs.