

April 16th 2018 7PM

Financial Oversight Committee

Present: Chris Carle, Alex Mattingly, Elisha Chamberlain, Jason Reser, Cooper Ambjorn, Pam Spoor, Kathy Zembrodt, Mayor Mattone, Karl Oberjohn, Sarah Froelich and Phil Ryan

Approved Minutes from meeting on the 2nd

Dave Baker Presented his 10 yr Capital improvement plan. He is not finished but had enough information to share with us for budgeting purposes.

He spoke of replacement cycle for body cams, vests, vehicles for police and possible truck, fire chief truck for the fire dept., and public work's needs.

The budget's set forth in the spread sheet is for each dept. to put funds aside to start the savings.

Discussed moving the dept. reserves to the Capital Funds Designated Fund and create an Ordinance for the Capital funds to protect the monies for the future needs of the departments.

Was stated that the Mayor should meet with the employees on a regular basis to better manage their needs and budgets.

We asked that Mr. Baker put aside money for Park equipment and Mr. Baker said possibly 2000 per year to accumulate to pay for when needed. Elisha also said there are grants and other sources for park's needs.

Talked about combining Park and Tree Board. It was stated that if the Tree board got a state grant it would need to be spent in the same year.

Discussed space for PD to help better serve them and the public. Baker thought utilizing the chamber with cubicals and stairs that go directly to admin dept below. He will put something in Admin Cap plan for it.

Capital Fund will be an account and funded as planned and have it's own accounting sheet as the other funds have their own line items.

He did increase pension 30 and 50% to get ahead of the new rule that is coming for increasing the pension.

Alex said that there should be an Amnesty period for stickers to get more in, and clean up the ordinance to better use.

Phil asked that there be bullet points of the recommendations to present findings of the committee to council at the business meetings.

We asked that Julie check on the property tax values coming out to get an idea of how they are trending.

BULLET POINTS:

1. Recommendation to replace the Dept reserve with a Capital Fund Reserve.
2. Council to adopt a New Ordinance to establish a Capital Improvement Fund.
3. End of meeting there will be a summary of the meeting to present at Council Business meeting.