

4/2 Finance Meeting 7 pm

Present: Jason Reser, Kathy Zembrodt, Pam Spoor, Matt Mattone, and Sarah Frolich

Approved minutes from last meeting

Since Mr. Baker will come to present the prelim budget at the meeting scheduled for 4/16 we

Discussed increases that we will have in the Revenues, such as payroll, personal property, how year after year they increase a little naturally.

Mayor brought up that the interest on the Road loan is increasing, But that is totally covered by the road tax income. The road loan and any payments of principal and interest for it are paid from the road tax fund and budgeted for it.

Discussion of NOT using the Personal property tax increase to substitute the vehicle fee fund because after careful review, it would raise the fee a lot for a newer vehicle when renewing your license each year. We said we should not sunset the vehicle fee ordinance until we find a substitute that is good to replace it. WE talked again about putting 30.00 on the tax bill for property owners for an estimate of 2 cars each. If someone had 1 car or 0 cars they could visit the city office to discuss a reduced amount.

We will ask city clerk about the cable amount from TBNK if it is going to be going up since recent events.

The compensating rate was talked about and the goods and bads of it.

Discussed possible working to get a bank of medical office on our empty lots to increase revenues.

Budget will be discussed at the 4/16 meeting at 7 pm city building

Adjourned 8:20